FBC	Full Business Case:
	A business case provides justification for undertaking a project or programme. It evaluates the
	benefit, cost and risk of alternative options and provides a rationale for the preferred solution

FIG	Finance Implementation Group
FOI	Freedom of Information:
	FOI is an extension of Freedom of Speech. It provides the public the right to request access to
	record information held by public sector organisations

FY	Financial Year:
	A year as reckoned for taxing or accounting purposes, for example the British tax year, reckoned
	from 6 April

Facilitation	An approach to working with groups in a collaborative way to create energy and make it easy for
	the group to solve problems
	Source: 7 th Ed. of the APM Body of Knowledge

contingency identified and unidentified risks	The financial allowa	ance that the investing organisation(s) decides to make available to deal v
	ngency identified and unidentified and u	lentified risks
Source: 5 th Ed. of MSP	Source: 5 th Ed. of M	1SP

Finish-to-finish	A dependency in an activity network. It indicates that one activity cannot finish until another
	dependent activity has finished too

Finish-to-start	A dependency in an activity network indicating that one activity cannot start until another
	dependent activity has finished

Financial	A metric that enables benefit to be evaluated in financial terms, e.g., cash saved or revenue
measure of	growth
benefit	Source: 5 th Ed. of MSP

Fixed or non-	A resource and associated cost that is not influenced by volume of business or quantity, for
recurring cost	example a one-off capital cost
	Source: 7 th Ed. of the APM Body of Knowledge

Float	A term used to describe the flexibility with which an activity may be rescheduled. There are
	various types of float, such as total float and free float
	Source: 7th Ed. of the APM Body of Knowledge

Forecast	A prediction of a defined future state typically related to the duration and out-turn cost of a project or programme
	Source: 7 th Ed. of the APM Body of Knowledge
Free float	Free Float is the amount of time that an activity can be delayed without delaying the early start
	date of any successor activity

Funding	The means by which the money required to undertake a project, programme or portfolio is
	secured and then made available as required
	Source: 7 th Ed. of the APM Body of Knowledge

Funding	The way(s) that the investing organisation(s) chooses to provide finances to the programme over time
mechanism	Source: 5 th Ed. of MSP
Future state	The defined future state of the organisation at the end of the programme and documented in the target operating model. Also called the 'to-be state' or 'end-state' Source: 5 th Ed. of MSP